

## **Sustainable real estate investment gathers momentum in Europe**

### **2010 Prime Property Award attracts 143 entries covering real estate projects in 19 European countries**

European property investors are increasingly taking environmental and social factors into account in their investment decisions. The focus of sustainable real investment in Europe is on new builds, but a growing number of refurbishments and existing property developments also incorporate sustainability features. These insights are based on the entries for the 2010 Prime Property Award, the first phase of which was completed on 31 December 2009. A total of 143 real estate projects from 19 European countries were submitted for the Union Investment award, which carries prize money of 30,000 euros. This compares to 90 projects when the competition was first launched in 2008. The jury of investors, town planners, engineers and architects will be drawing up a shortlist in March. The 2010 Prime Property Award for the best European real estate investment will be presented on 5 October 2010 at the EXPO REAL commercial property show.

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